

FHLBank of Topeka
One Security Benefit Pl, Suite 100
PO Box 176
Topeka, Kansas 66601-0176

Application Phase: Initial

Application ID

Round A / SAMPLE PROJECT

AHP20101674

Application Information

Project Type: Rental
Subsidy Type: Direct Subsidy / Grant

Applicant (Member) Information

Member Name:	CEBank	Contact Person:	R @ A ^
Mailing Address:	3 SW Wanamaker Rd	Title:	President
	Topeka, KS 66614	Phone:	785.111.1800
		Fax:	785.111.2111
		E-Mail:	XXXXXXXXXXXX@abank.biz

Sponsor Information

Sponsor Organization:	FHLB Topeka	Contact Person:	Jeff Ragsdale
Mailing Address:	1 Security Benefit Pl. Ste 100	Title:	Rental Programs Supervisor
	Topeka, KS 66601	Phone:	785.233.0507
		Fax:	785.234.1797
		E-Mail:	jeff.ragsdale@fhlbtopeka.com

Owner Information

Owner Organization:	Topeka O * 3 ^	Contact Person:	R @ D ^
Mailing Address:	1 High A J E	Title:	Director
	Topeka, KS 66604	Phone:	785.111.3812
		Fax:	785.111.0998
		E-Mail:	jane@fhlbtopeka.com

Project Information

Project Name: **SAMPLE PROJECT**
 Address: **SAMPLE ADDRESS, , Topeka, KS 66615**
 MSA: **45820**
 County: **Shawnee** Census Tract(s): **0036.03**

Project Characteristics (units)

Total Units: **32**
 Single Family Units: **0** Single Room Occupancy (SRO): **0**
 Multi Family Units: **32** Large Units - 3 Bedrooms or more: **8**
 Section 8 Units: **0** Accessible Design of Units: **0**
 Assisted Living Units: **0** Units for Households <= 30% AMI: **8**
 Purchase of existing units including purchase/rehab: **0** Units w/major rehabilitation only (Rehab per Unit > 2,500): **0**
 New Construction Units **32** Units w/minor rehabilitation only: **0**

Project Characteristics (other)

HUD Median Income for the Project County or MSA (rental only): **\$61,300.00** AHP Subsidy Requested: **\$160,000.0**
 US Congressional District: **3** Total Residential Development Cost: **\$3,200,000.00**

Project Characteristics (funding sources)

Federal Housing Administration **No** State Subsidy **No**
 Other Federal Housing Programs **No** Local Government Subsidy **Yes**
 Low-Income Housing Tax Credits (LIHTC) **No** Non-Government Donated Funds **No**

Application to other FHLBanks

Has AHP funding been approved for this project prior to this application?: **Yes**

If so, have AHP funds been disbursed for this project prior to this application?: **No**

Please Explain:

IF AHP FUNDS HAVE BEEN APPROVED IN A PRIOR ROUND OR YEAR PROVIDE AN EXPLANATION HERE.

Has an application for AHP funding for this project been submitted to another FHLBank?: **Yes**

If yes, select other bank(s): **FHLB GA**

What is the status of the application(s) to other FHLBank(s)?:

IF AN APPLICATION HAS BEEN SUBMITTED TO ANOTHER FHLBANK FOR THIS SAME PROJECT PROVIDE AN EXPLANATION HERE.

Please provide a complete description and history of the project (total project cost, other sources of funding, number of units, and information on the development of the project):

USE THIS SPACE TO PROVIDE A COMPLETE DESCRIPTION OF THE PROJECT, OTHER SOURCES OF FUNDING AND PROJECT CHARACTERISTICS AND HISTORY THAT YOU BELIEVE PROVIDE IMPORTANT INFORMATION FOR FHLB REVIEWERS.

Member Financial Interest

Does the applicant FHLB member have any past or present financial or ownership interest in the project including ownership interest (REO) in the property being utilized for the project?: Yes

If Yes, please describe the nature of the ownership interest and provide a recent appraisal to document the market value of the property in Exhibit 9:

IF YES, USE THIS SPACE TO PROVIDE AN EXPLANATION OF THE MEMBERS FINAINCIAL OR OWNERSHIP INTEREST. NO EXPLANATION IS REQUIRED IF THEMEMBERS ONLY INTEREST IS THE SUBMISSION OF THIS AHP APPLICATION. IF THE MEMBER HAS A FINANCIAL INTEREST SUCH AS CURRENT OWNERSHIP OF THE PROPERTY AS REO A RECENT INDEPENDENT APPRAISAL OF THE PROPERTY MUST BE SUBMITTED TO DOCUMENT THAT THE ACQUISITION COST IS CONSISTENT WITH OR LESS THAN FAIR MARKET VALUE.

Direct Subsidy

Amount of Direct Subsidy Requested: \$160,000.00

Direct Subsidy Type: Grant

Interest Rate Charged: 0%

Lien Position:

Amortization Period:

Provide the details of the terms and conditions:

NORMALLY AHP FUNDS ARE PROVIDED AS GRANTS. HOWEVER, IF THE AHP FUNDS ARE TO BE PROVIDED AS A DEFERRED LOAN OR IN SOME FORM OTHER THAN A GRANT THE TERMS AND CONDITIONS OF THE FUNDING SHOULD BE DESCRIBED IN THIS SPACE.

Subsidized Advances**Loan to Member**

Type of Advance:

Amount of Advance:

Term of Advance:

AHP Advance Rate Requested: %

Loan to Borrower

Interest rate to borrower: 0.00 %

What spread will the member add to the AHP Advance rate?: 0.00 %

What is the member's normal rate for this type of loan?: 0.00 %

Lien Position:

Amortization Period:

Use of Funds

Specify how the AHP funds will be used:

Permanent financing:	Yes
Construction financing:	Yes
Rehabilitaton financing:	No
Down payment:	N/A
Closing cost assistance:	No
Bridge financing:	No
Second mortgage:	No

Describe why AHP funds are needed for the project:

USE THIS SPACE TO DESCRIBE HOW THE AHP FUNDS WILL BE USED. BE SURE THE RESPONSE IN THIS SECTION IS CONSISTENT WITH THE TERMS OF THE AHP FUNDING DESCRIBED IN OTHER PARTS OF THE APPLICATION.

Commercial Costs

Does the project include any commercial space?	No
Are the costs included in the development budget in Exhibit 1?	No
If yes, what portion of development costs are for the commercial space?	0.00 %
AHP funds cannot be used to finance any commercial portion of the project?	---

1. Eligible Projects

Project Type: Rental

2. Fees

Will AHP funds be used to pay the following fees?

Prepayment fees? No

Cancellation fees? No

Processing fees? No

3. Counseling Costs

Will AHP funds be used to pay for homeowner counseling/education costs? N/A

Counseling costs not associated with the buyer of an AHP assisted unit? N/A

Counseling paid by other sources including the member? N/A

4. Refinancing

Will AHP funds be used to refinance all or part of an existing single-family or multi-family loan? No

If yes, the applicant acknowledges that the proceeds of the refinancing must be used only for the purchase, construction, or rehabilitation of housing units meeting AHP eligibility requirements. No

The details of the usage of funds resulting from the refinancing of the project are included in Exhibit 10? No

5. Feasibility

Exhibit 4 - Market Study is complete? Yes

If no, have questions in Exhibit 4B been answered? N/A

6. Long-Term Retention Requirements

Rental Project - 15 Years

7. Project Sponsor/Owner Qualifications

Exhibit 5 - Project Sponsor/Owner Qualifications is complete? Yes

8. Affirmative Fair Housing Marketing

Exhibit 6 - Affirmative Fair Housing Marketing Plan is complete? Yes

9. District Eligibility Requirements

Subsidy request does not exceed the limit of \$350,000.00 Yes

HUD

Will HUD 202/811 funds be used for this project? Yes

If yes, applicant, sponsor, and owner agree that the AHP retention documents required by the FHLBank will be used for this project? Yes

10. Timely Use of Funds

Estimated project start date: 09/2010

Project must start within twelve months of approval date. Yes

Estimated project completion date: 01/2012

First estimated date when AHP funds will be drawn: 01/2011

All funds must be drawn within 42 months of approval date. Yes

Is construction or acquisition/rehabilitation complete? No

Has construction or acquisition/rehabilitation on the project started? Yes

If construction, acquisition or rehabilitation has started or been completed, describe why AHP funds are needed.

IF CONSTRUCTION OR REHAB WORK HAS STARTED USE THIS SPACE TO PROVIDE AN EXPLANATION AS TO WHY AHP FUNDS ARE NEEDED. WHY WAS WORK STARTED IF ALL SOURCES OF FUNDS WERE NOT IN PLACE?

Have all other sources of financing been committed? No

If not all sources of financing have been committed, what additional commitments are needed and what is the schedule?

IF ALL SOURCES OF FUNDS ARE NOT COMMITTED PROVIDE AN EXPLANATION OF THE STATUS OF THE OTHER SOURCES. BE SURE THIS RESPONSE IS CONSISTENT WITH THE STATUS SHOWN ON THE FEASIBILITY WORKBOOK. THE ACCURACY OF THE RESPONSES TO THIS SECTION AND THE SOURCES OF FUNDS COULD IMPACT FUTURE DETERMINATION OF PROJECT COMPLIANCE WITH TIMELY PROJECT START AHP REGULATORY REQUIREMENTS.

1. Targeting (20.0 Max Points Available - Rental)

For Rental Projects only:

Are there any current residents in the property? No

If yes, are the incomes of the current occupants consistent with the targeting commitments made in this application? No

Description:	Number of Units:	Percentage:
Number of units > 80% AMI	0	0.00 %
Number of units > 70% AMI and <= 80% AMI	7	21.88 %
Number of units > 60% AMI and <= 70% AMI	8	25.00 %
Number of units > 50% AMI and <= 60% AMI	8	25.00 %
Number of units <= 50% AMI	8	25.00 %
Number of on-site manager/staff units, not income restricted	1	3.13 %
Total Units:	32	100.00 %

How many units are targeted to households at or below 30% of area median income?

THE NUMBER OF UNITS TARGETED TO HOUSEHOLDS AT OR BELOW 30% AMI SHOULD BE DISCLOSED IN THIS SPACE. NOTE THAT THIS IS FOR INFORMATIONAL PURPOSES AND DOES NOT IMPACT THE PROJECT TARGETING SCORING AND IS NOT MONITORED FOR COMPLIANCE.

What are the income targeting requirements of the other sources of funding? Describe how the AHP targeting commitments compare to the income targeting commitments associated with other funding sources.

COMPLIANCE WITH AHP TARGETING REQUIREMENTS MUST BE MET EVEN IF REQUIREMENTS FOR OTHER FUNDERS IS NOT AS RESTRICTIVE AS THE AHP COMMITMENTS. FULFILLMENT OF THE LIHTC AND HOME PROGRAM INCOME TARGETING REQUIREMENTS DO NOT INSURE COMPLIANCE WITH AHP REQUIREMENTS. LIHTC AND HOME INCOME TARGETING STANDARDS DO NOT SUPERSEDE AHP COMMITMENTS. IF THE PROPERTY IS CURRENTLY OCCUPIED A LIST OF TENANTS WITH INCOME AND RENT INFORMATION MUST BE SUBMITTED WITH THE AHP APPLICATION COMMITMENTS. THE INCOME LEVELS OF THE EXISTING TENANTS MUST BE CONSISTENT WITH THE AHP TARGETING COMMITMENTS BEING MADE IN THIS APPLICATION.

For projects with existing occupancy - a list of current residents with household size and income must be provided as part of Exhibit 1 - Feasibility Spreadsheets.

2. Subsidy Per Unit (10.0 Max Score)

Total Number of Units:	32
AHP Assisted Units:	31
Total Subsidy Requested:	\$160,000.00
AHP Subsidy Per AHP Assisted Units:	\$5,161.29

3. Homeless (5.0 Max Score) 20% Minimum

Documentation will be required during the project or after completion to verify that the commitments were met.

Total Number of Units:	32
Number of units reserved for homeless:	2 (6.25 %)

Describe the commitments and circumstances associated with the homeless units for this project:

PROVIDE MORE DETAIL OF THE BENEFIT TO HOMELESS TENANTS IN THIS SPACE. A MINIMUM OF 20% OF THE PROJECT'S UNITS MUST BE RESERVED AND OCCUPIED BY FORMERLY HOMELESS HOUSEHOLDS IN ORDER TO SATISFY FULFILLMENT OF THIS COMMITMENT.

4. Donated Property (5.0 Max Score) 20% Minimum

Documentation will be required during the project or after completion to verify that the commitments were met.

If donation or reduced cost sale is claimed, documentation of purchase price must be provided in Exhibit 9.

Donated or reduced cost sale Property Type:	Other
Portion of land to be donated or sold at reduced cost:	100.00 %
Current Owner:	INSERT NAME OF OWNER DONATING OR SELLING AT RED
Purchase Price:	\$1,000.00

Appraisal or equivalent documentation of market value must be provided in Exhibit 9.

Market Value of land donated or sold at reduced cost:	\$10,000.00
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Address or Legal Description:

PROVIDE ADDRESS AND LEGAL DESCRIPTION.

Number of units to be donated or sold at reduced cost:	1 (3.13 %)
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Current Owner:	USE THIS SPACE ONLY IF UNITS RATHER THAN LAND IS B
Purchase Price:	\$1,000.00

Appraisal or equivalent documentation of market value must be provided in Exhibit 9.

Market Value of land donated or sold at reduced cost:	\$10,000.00
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Address or Legal Description:

PROVIDE ADDRESS AND LEGAL DESCRIPTION

Describe the terms and conditions associated with the donation of property or reduction in purchase price compared to market value:

USE THIS SPACE TO DESCRIBE DONATION OF PROPERTY OR REDUCED PURCHASE PRICE. DONATIONS OR COST REDUCTIONS CAN BE COMPLICATED. USE THIS SPACE TO PROVIDE A COMPLETE DESCRIPTION OF THE TRANSACTION. ADDITIONAL DOCUMENTATION MUST BE PROVIDED IN EX 9 AND MUST BE CONSISTENT WITH THE REPSONSES ON THIS PAGE.

5. Nonprofit Sponsor (7.5 Max Score for Local/Multi County) (5.0 Max Score for Multi-State/National)

Sponsor Type: Rental Project

Sponsorship

Is the sponsor a local housing authority? No

Is the sponsor a Native American Tribe, an Alaskan Native Village, or the Department of Hawaiian Homelands? No

Describe the sponsor's role in the development of the project, ongoing operation of the project or implementation of the program. For rental projects describe the nonprofits ownership interest:

USE THIS SPACE TO PROVIDE A COMPLETE DESCRIPTION OF THE NONPROFIT'S ROLE AND OWNERSHIP INTEREST IN THE PROJECT. ADDITIONAL DOCUMENTATION MUST BE PROVIDED IN EX 7.

Geographic Coverage: Local, county-wide, multi-county, or statewide

Is the sponsor's area of operations explicitly identified? Yes

Exhibit 7 - All questions and documentation requirements included in Exhibit 7 have been addressed? Yes

6. Empowerment (7.5 Max Score) Check the Empowerment aspects of the proposed project.

Type	Number of Units Provided By	Letter Included in Exhibit 8
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Documentation will be required during the project or after completion to show at least 20% of the project/program households/units were assisted if the following commitments are made.

Mandatory Homebuyer Education (attach curriculum)	---	No
Sweat Equity/Self Help Programs (indicate number of hours required to complete program)	---	No
Educational Programs	1 INSERT PROVIDER NAME	Yes
Family Self Sufficiency Program	1 INSERT PROVIDER NAME	Yes

Documentation that the project/program actually provided any of the following commitments claimed by applicant will be required during the project or after completion.

Resident Involvement	---	No
Training	---	No
Day Care	---	No
Employment	---	No
Tenant Counseling	1 INSERT PROVIDER NAME	Yes
Welfare to Work Initiatives	---	No
Individual Development Accounts (IDA's)	---	No

For each empowerment factor claimed describe how the project will involve each commitment.

USE THIS SPACE TO PROVIDE ADDITIONAL EXPLANATION OF EACH COMMITMENT. THE EXPLANATION SHOULD BE CONSISTENT WITH THE SUPPORTING DOCUMENTATION THAT MUST BE PROVIDED IN EX 8. BE SURE TO INCLUDE THE NUMBER OF UNITS AS THE POINTS AWARDED MAY DEPENDENT ON THE PERCENTAGE COMMITTED OR A MINIMUM COMMITMENT OF 20% OF THE PROJECT'S UNITS.

7. Community Stability (7.5 Max Score)

Will the project displace any existing residents? No

If the project involves any displacement, please provide the Sponsor/Owner Displacement Plan to deal with relocation of the displaced households in Exhibit 8 - Empowerment and Community Stability.

Type **Option**

Documentation will be required during the project or after completion to show at least 20% of the project/program households/units were associated with each of the following commitments claimed.

Rehabilitation of deteriorated, vacant or abandoned properties No

Integral part of a neighborhood stabilization plan (provide copies of eligible census tracts in Exhibit 8) Yes

Project promotes development of new housing stock in hard to develop area (new construction urban area). Identify the designation supporting the claim of hard to develop (e.g. QCT) below. No

Documentation that the project/program was associated with any of the following commitments claimed by applicant will be required during the project or after complete.

Rehabilitation or adaptive reuse of historic property No

Preservation of rental housing currently occupied by low-income residents at risk of conversion to market No

Removal of blighted structures Yes

Infrastructure improvements (provide explanation below of how infrastructure improvements will benefit areas outside of the project site) No

Abatement of hazardous environmental conditions (provide examples of hazard in text box below) No

Describe how the project addresses the factors checked above. An explanation must be provided in the space below for each factor claimed:

PROVIDE EXPLANATION IN THIS SPACE DESCRIBING HOW THE PROJECT ADDRESSES EACH COMMITMENT CLAIMED. INSUFFICIENT OR ABSENT EXPLANATIONS MAY RESULT IN NO CREDIT BEING AWARDED FOR THE COMMITMENTS CLAIMED.

8. District Priority #1**A. Special Needs (5.0 Max Score)**

Total Number of Units: 32

Total number of units committed to special needs households: 10 (31.25 %)

Description

Applications proposing to create housing visitable to persons with disabilities without any other commitment to house special needs populations will be eligible for a maximum of one point under the special needs criterion.

Persons with AIDS: 0 (0.00 %)

Persons recovering from physical abuse or alcohol or drug use: 0 (0.00 %)

Mentally or physically disabled persons: 0 (0.00 %)

Elderly Units 10 (31.25 %)

Creation of housing visitable by persons with physical disabilities: 0 (0.00 %)

Describe the special needs population to be served by the project:

USE THIS SPACE TO DESCRIBE THE COMMITMENT FOR SPECIAL NEEDS HOUSEHOLDS.

B. Member Financial Participation (5.0 Max Score) Check the Member Financial Participation categories associated with the proposed project. Credit is available for qualified participation by any FHLBank member. Credit is no longer restricted to the FHLBank member submitting the AHP Application.

Points are awarded for either financing at 5 points or 1 point for contributions, not both. For example, a commitment to provide permanent loans and a donation will receive ONLY the 5 point maximum allowed for this factor.

At least 20% of the units assisted must benefit from the commitment claimed. The minimum 20% commitment will be monitored during disbursements and at project completion. Failure to meet the minimum 20% commitment may result in the recapture of AHP funds provided to the project.

(5 point factors - Maximum is 5 pts whether one or more factors are claimed)

Type	Letter Included in Exhibit 10
<i>(5 point factors - Maximum is 5 pts whether one or more factors are claimed)</i>	
Construction Loan	Yes
Permanent Loan	Yes
Bridge Loan	No
Purchase of housing tax credits	No
Community Housing Program (CHP) or CHP Plus advance	No
<i>(1 point factors - Maximum is 1 pts whether one or more factors are claimed)</i>	
Donation or Grant (\$1000 Minimum)	No
Concessions - reduced fees or closing costs (\$1000 Minimum)	No

C. Rural (5.0 Max Score)

Total Number of Units 32

Number of Rural Units 8 (25.00 %)

Describe the location of the project:

USE THIS SPACE TO DESCRIBE THE RURAL AREA BEING SERVED. REFER TO THE FHLBANK AHP IMPLEMENTATION PLAN FOR THE FHLB DEFINITION OF RURAL.

District Priority #2 (10.0 Max Score)

Type	Provided By	Letter Included in Exhibit 11
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Applications will be awarded up to 10 points under the following criteria as the Bank's second district priority. Applications may receive points in only one second district priority category. A minimum of 20% of the projects units or households must benefit from the commitments made in this priority in order to be credited under any of the four factors. Documentation will be required during the project or after project completion to show at least 20% of the project/program households/units were associated with the commitment claimed.

Support Services

Health Services	INSERT PROVIDER NAME	Yes
Congregate Meal Site	---	No
Case Management	---	No
Youth Education Programs	---	No
Credit Counseling	---	No
Nutrition	---	No
Transportation	---	No

Financial Support

HUD housing programs including HUD HOME and HUD CDBG	INSERT PROVIDER NAME	No
Emergency Shelter Block Grant Program	---	No
Native American Housing Self Determination Act	---	No
USDA Housing and Rural Development Programs	---	No

Employment Related Housing Needs

Farm Worker Housing	---	No
Employer Assisted Housing	---	No
Housing needs in non-metropolitan communities due to economic or employment growth	---	No

Housing Information

Number of 3 bedroom or larger units	---	No
Infill Urban or Rural	INSERT COMMUNITY OR NEIGHBORHOOD	Yes
Green Building Energy star or Enterprise Green	---	No

Provide a description of services, financial support, or other District Priority #2 commitments claimed above.

PROVIDE A COMPLETE DESCRIPTION FOR EACH OF THE FACTORS CLAIMED CONSISTENT WITH THE SUPPORTING DOCUMENTATION PROVIDED IN EX 11.

F. Community Involvement (7.5 Max Score)

Type	Provided By	Letter Included in Exhibit 10
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Documentation will be required during the project or after completion to show at least 20% of the project/program households/units were assisted if the following commitments are made.

Tax abatement or deferment	---	No
Local government fee waivers	INSERT TAXING UNIT NAME	Yes

Documentation that the project/program actually provided any of the following commitments claimed by applicant will be required during the project or after completion.

Donated goods or services by community organizations or individuals	---	No
Zoning changes	---	No
Volunteer labor	---	No
Non-cash assistance from local government	---	No
Infrastructure improvements	---	No
Cash grants	INSERT GRANT SOURCE	Yes

Provide a description of how the proposed activity addresses each of the community involvement criteria claimed.

PROVIDE A COMPLETE DESCRIPTION FOR EACH OF THE FACTORS CLAIMED CONSISTENT WITH THE SUPPORTING DOCUMENTATION PROVIDED IN EX 11.

Monitoring & Compliance

Members, owners and sponsor of approved AHP awards are obligated to comply with the AHP monitoring and reporting requirements of AHP regulations and the FHLBank's policies. The requirements of the AHP are not subordinate to the requirements of any other federal, state, local or private source of funds. Applicants, sponsors and owners must be prepared to comply with the overlapping requirements of the AHP and other funding sources. All applications must include a response to this section that demonstrates that the applicants are aware of AHP requirements.

Owner will report to the member and FHLBank semi-annually on project status from the time of application approval through completion of the project. All AHP funds, if approved, will be requested within 42 months of FHLB approval. All units approved for AHP funding will be completed within 48 months of FHLB approval. Yes

Rental Project Disbursements - Member and owner agree to provide all required documentation (identified on the disbursement request form) for disbursement of AHP funds at least 10 business days prior to when funds are needed. Yes

Within a year of completion of a rental project receiving AHP funds, the owner will certify that satisfactory progress is being made toward occupancy of the project by eligible households, the services and activities committed to in the application have been provided in connection with the project, provide a list of actual tenant rents and incomes and certify that those rents and incomes are accurate and in compliance with commitments made in the AHP application, maintain documentation regarding tenant rents, income and habitability available for review by FHLBank, provide a final cost accounting and documentation of all sources as well as an AHP feasibility workbook reflecting project completion, showing the project's actual costs were reasonable in accordance with the Bank's project cost guidelines and the AHP subsidies were necessary for the completion of the project and any other documentation deemed necessary for determining compliance with AHP regulations and FHLBank's policies. Yes

Annually, beginning the second year after project completion through the fifteenth year, the owner of the rental project that has received AHP funds will provide to the FHLBank, tenant and rent information and certification of compliance with AHP regulations and AHP application commitments. Yes

At least every six years and possibly every four years (beginning the second year after project completion) depending on the amount of AHP award, owner will provide documentation regarding rents and incomes for a list of tenants (selected by FHLBank) and certify to the projects habitability. Yes

Describe the procedures that will be followed for compliance of initial monitoring with AHP Requirements:

PROVIDE A COMPLETE DESCRIPTION SUFFICIENT TO DEMONSTRATE TO FHLB REVIEWERS THAT THE APPLICANT UNDERSTANDS THE AHP MONITORING REPORTING AND COMPLIANCE REQUIREMENTS.

Please explain how the applicant intends to document the use of any AHP subsidy disbursed, specifically address how the disbursement of funds will be made for AHP eligible purposes. Describe the disbursement process and project cost accounting system to be used:

PROVIDE A COMPLETE DESCRIPTION OF HOW DISBURSEMENTS WILL BE ACCOUNTED FOR AND HOW PROJECT COSTS WILL BE DOCUMENTED.