

HOMEOWNERSHIP SET-ASIDE PROGRAMS

RECORD AMOUNT OF GRANT DOLLARS AVAILABLE IN 2010

\$5.6 MILLION

Record income in 2009 has made \$5.6 million available in FHLBank Topeka's Homeownership Set-aside Programs (HSPs). *This equates to at least 1,400 homebuyers who may benefit this year – 975 more households than in 2009!*

WE HELP YOU PROVIDE GRANTS TO YOUR CUSTOMERS

FHLBank's HSP funds provide home purchasing and rehabilitation assistance via grants facilitated through you, the member.

HOW FHLBANK MEMBERS USE HSP GRANTS

- Down payment, closing costs or rehabilitation assistance for low-income first-time homebuyers or households with a disabled member
- Rehabilitation, repair or new construction assistance for low-income existing homebuyers in rural federally declared disaster areas
- Closing costs and principal reduction assistance for refinancing first mortgages at risk of foreclosure

SIGNING UP IS EASY

To be eligible for funding, complete our *HSP Agreement*, which governs participation in this program for 2010. To request funds, complete our simple *HSP Disbursement Request* for each qualifying household. Be sure to include the scheduled closing date and submit it *on the first day* of each funding month.

HOW IT WORKS

FUNDING AVAILABLE IN MONTHLY OFFERINGS

- | | |
|-----------------|---|
| MARCH 1 | ■ Members can initially receive up to \$50,000 in funds. |
| APRIL 1 | ■ The \$50,000 limit may increase up to \$150,000 per member, depending on the overall monthly demand for the pool of funds. |
| MAY 1 | |
| JUNE 1 | ■ Funding is available on a first-come, first-served basis, unless the amount is oversubscribed. Oversubscription will change our funding process to lottery-style. Members are notified which homebuyers are selected. |
| JULY 1 | |
| AUGUST 1 | |

QUESTIONS? CONTACT US:

REGIONAL ACCOUNT MANAGERS

Don Cushing | 800.933.2988
 Jeff Hairston | 877.236.3452
 Kelly Malone | 877.893.3452
 Mark Woita | 877.399.2002
 Terry Wright | 800.933.2988

Lending Officers | 800.809.2733

Utika Scales | 866.571.8155
 Housing and Community Development

For complete details, visit www.fhlbtopeka.com/community and select Homeownership Set-aside Programs.