FHLBank Topeka

Housing and Community Development Programs

Including funds available in 2024

Program	Uses	Beneficiaries	Funding	Availability	2024 Funds
Affordable Housing Program (AHP) Owner-occupied and Rental	Gap financing for the acquisition, rehabilitation, or new construction of owner-occupied and rental housing	Owner-occupied and tenant households with income at or below 80% of the Area Median Income (AMI)	Grants of up to $1.5 million per project	Application period July 1 – Aug. 16	$26.7 million available
Homeownership Set-aside Program (HSP)	Down payment, closing cost and purchase-related repair assistance	First-time homebuyer households in FHLBank's district with incomes at or below 80% of the AMI	Grants of up to $15,000 per household	Reservation period March 4 – Nov. 29	$12.9 million available
HSP Plus (HSP+)	Down payment, closing cost and purchase-related repair assistance	First-time homebuyer households in high-cost and difficult development areas* of FHLBank's district with incomes at or below 80% of the AMI	Grants of up to $25,000 per household	Reservation period March 4 – Nov. 29	$1.5 million available
Homeownership Possibilities Expanded (HOPE)	Down payment, closing cost and purchase-related repair assistance	Households in FHLBank's district with incomes at or below 150% of the AMI	Grants of up to $12,500 per household	Reservation period March 4 – Nov. 29	$4.1 million available
Community Development Program (CDP)	Financing for qualifying commercial loans, farm loans, and community and economic development initiatives	Small businesses, production agriculture, agribusinesses, public or private utilities, schools, medical and health facilities, or other community and economic development projects	Non-competitive program available year-round — Regular, callable and amortizing fixed rate or adjustable rate advances with a minimum amount of $10,000 priced below FHLBank's regular rates	Available advance terms four months to 30 years	Unlimited
Community Housing Program (CHP)	Financing for owner-occupied and rental housing	Households earning at or below 115% of the AMI	Non-competitive program available year-round — Regular, callable, and amortizing fixed rate or adjustable rate advances with a minimum amount of $10,000 priced below FHLBank's regular rates	Available advance terms four months to 30 years	Unlimited
Native American Housing Initiatives Grants Program (NAHI)	Grant funds intended to build the capacity of Tribal organizations in support of housing for Tribal members in FHLBank's District	Native American Tribes and Tribally designated housing entities impacting housing for Native Americans including Tribal members residing in FHLBank's District	Grants of up to $500,000 per recipient	Application period June 3 – July 12	$3.6 million available

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* High-cost and non-metropolitan difficult development areas include these Colorado counties. One Oklahoma county also noted — Adams, Arapahoe, Archuleta, Boulder, Broomfield, Chaffee, Clear Creek, Crowley, Denver, Douglas Eagle, Elbert, Garfield, Gilpin, Grand, Gunnison, Jefferson, La Plata, Mineral, Moffat, Montezuma, Morgan, Ouray, Park, Payne (OK), Pitkin, Routt, San Juan, San Miguel, Summit and Yuma