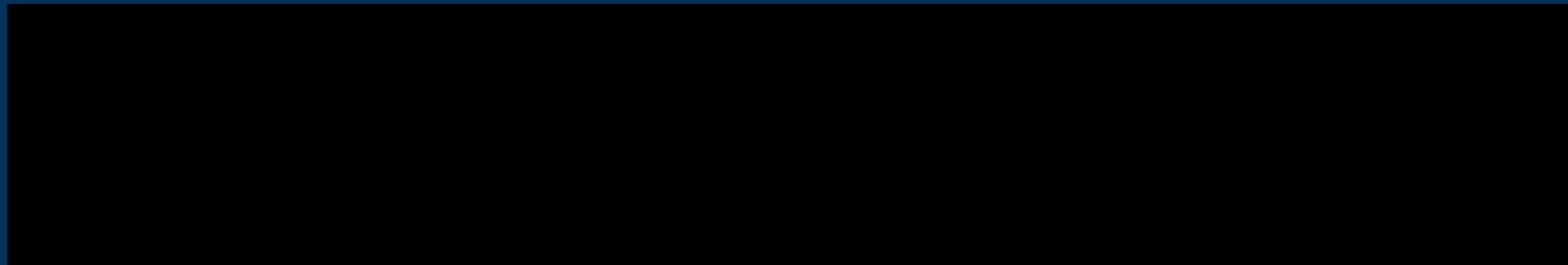


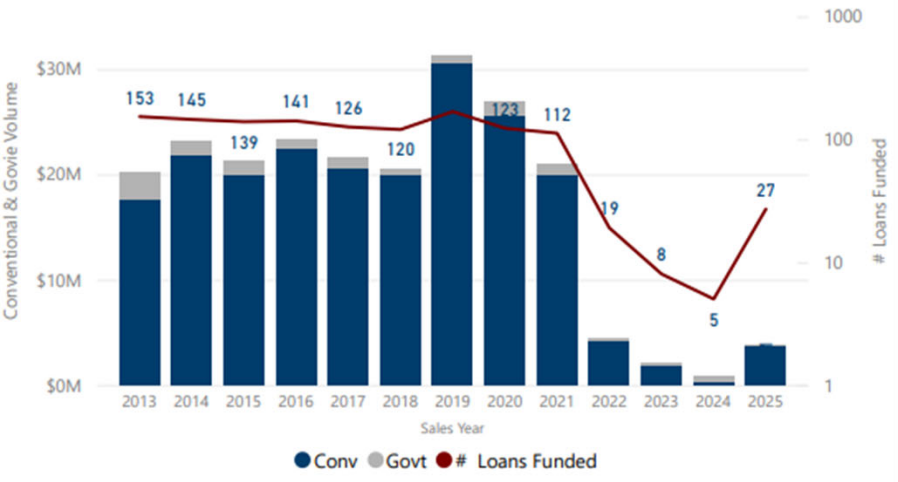


MPF PROFILE

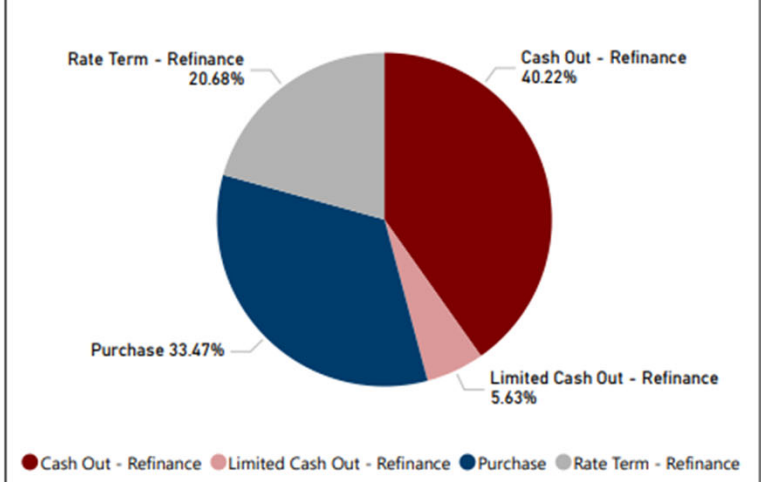


AS OF FEBRUARY 20, 2020

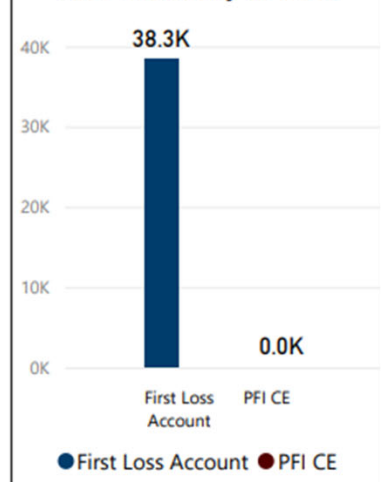
MPF Traditional Sales Conventional and Government Program to Date



Conventional Sales Distribution by Loan Purpose (all sales)



Loss Hierarchy to Date



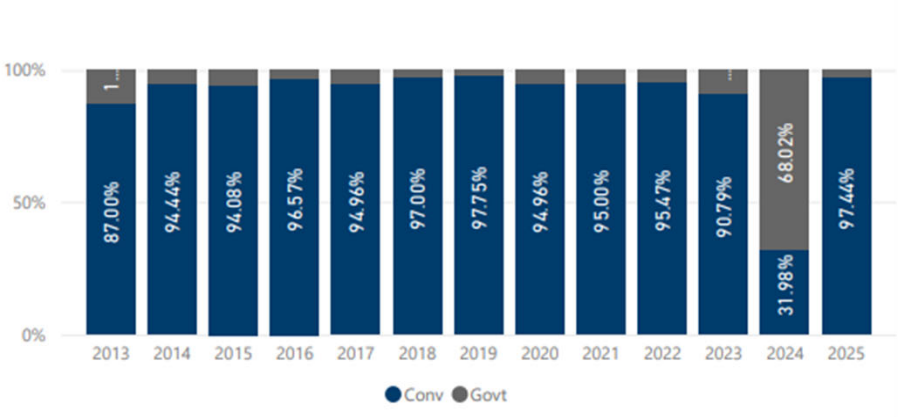
\$486.9M

Total Sales Conv Govt

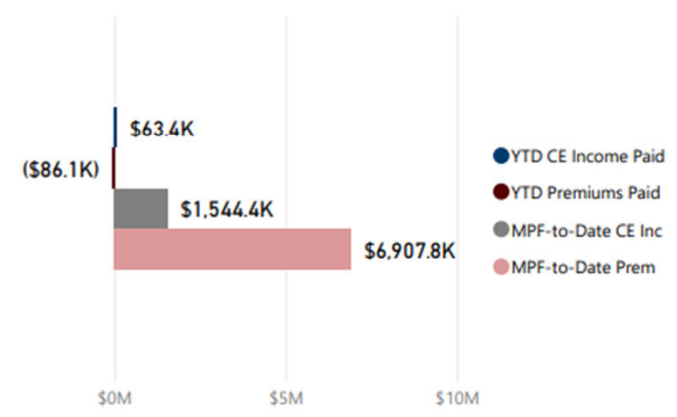
3522

of Loans Sold

Percent of Total MPF Traditional Sales - Conventional/Government



Credit Enhancement Income and Net Premiums Paid



Current FLA & CE Amounts - All Masters

10/23/2025	
FHLBank FLA	\$701,243
PFI CE Obligation	\$1,746,447

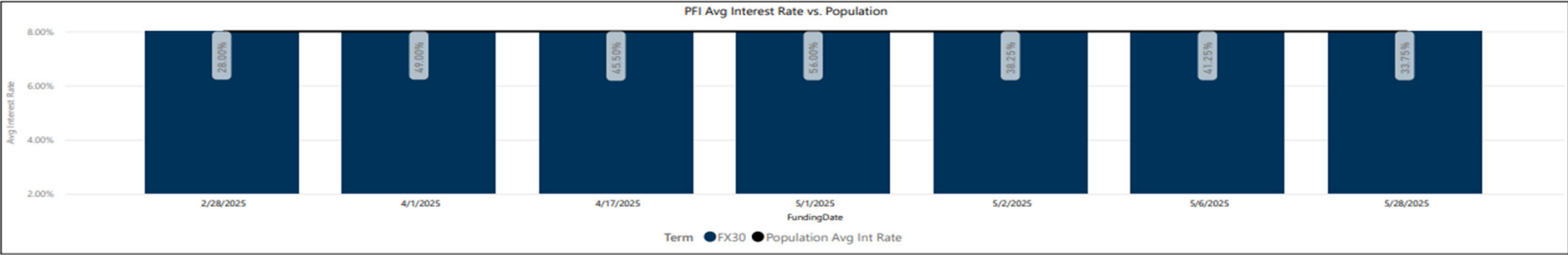
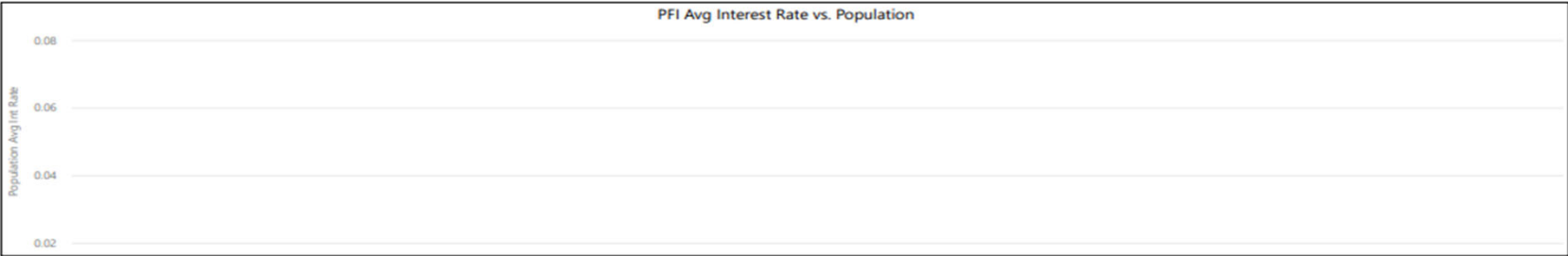
AVG RATE BY PFI COMPARED TO DISTRICT



PFI Avg Int Rate			
Term	Avg Int	RT	
FX30	6.79%		

FX30
4374
PFI#
50
Lns
113
Pop # Lns

Pop. Avg. Interest Rate			
Term	Avg Int	RT	
FX15	6.18%		
FX20	6.37%		
FX30	6.78%		



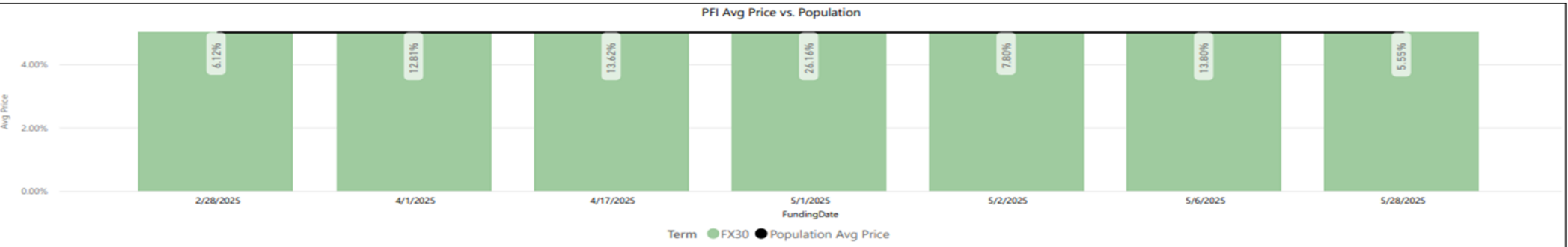
AVG PREMIUM BY PFI COMPARED TO DISTRICT



PFI Avg Prem	
Term	Prem Avg
FX30	1.90%

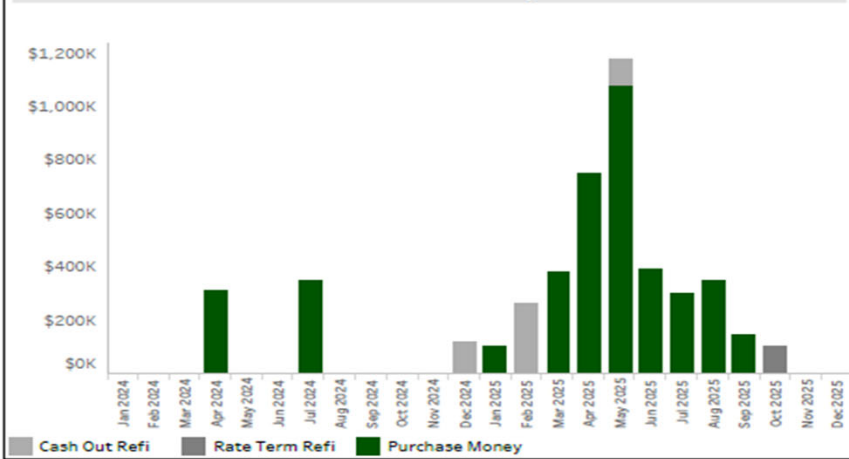
FX30
4374
PFI#
50
#Loans
113
Pop #Loans

Pop Avg Prem	
Term	Prem Avg
FX15	1.38%
FX20	1.05%
FX30	1.37%

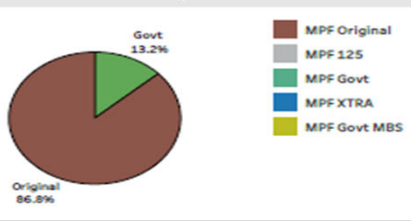


Volume and Delivery Profile

MPF® Deliveries - Monthly Trend



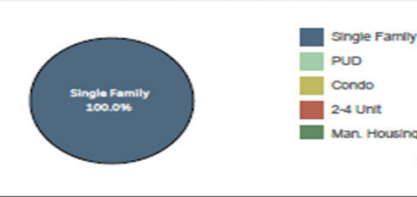
Distribution by MPF Product



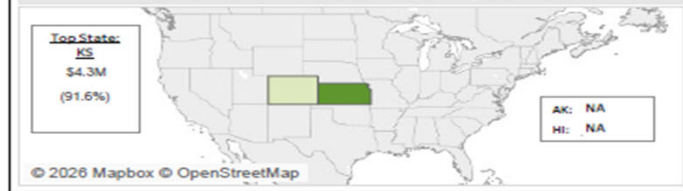
Open Master Commitments

MC #	Product	Servicing	Last Funding	MC Amt	Funded UPB	Remaining Capacity	O/S UPB
20416	Original	Retained	2025-10	\$10M	\$4.0M	\$6.0M	\$3.9M
15342	Govt	Retained	2025-01	\$10M	\$5.3M	\$4.7M	\$3.4M

Distribution by Property Type



Distribution of Deliveries by State



Delivery Profile vs. Peer Average

	PFI Profile			Peer Average		
	2023	2024	2025	2023	2024	2025
Loans Delivered (#)	8	5	28	--	--	--
UPB Delivered (\$)	\$2,001,534	\$778,040	\$3,969,755	--	--	--
WAVG Note Rate (%)	6.89%	7.26%	5.90%	6.64%	6.58%	6.46%
WAVG LTV (%)	64.8%	92.2%	86.4%	77.1%	77.9%	76.9%
% LTV > 90%	7.3%	68.0%	54.1%	16.9%	21.7%	17.6%
WAVG FICO	741	714	730	752	746	752
% FICO < 660	--	22.7%	9.5%	3.6%	6.7%	3.9%
WAVG DTI (%)	26.4%	29.9%	34.8%	34.0%	34.6%	34.3%
% DTI > 40%	15.5%	0.0%	21.2%	30.3%	32.4%	31.3%
% Purchase Money	64%	85%	88%	76%	66%	66%
% Rate Term Refi	15%	0%	3%	14%	18%	20%
% Cashout Refi	21%	15%	9%	10%	15%	13%
% Condo	0%	0%	0%	4%	4%	3%

FICO vs. Peer



LTV vs. Peer



*Unless otherwise noted, all visuals encompass a rolling 2 year period.

UNDERWRITING

+ Title Insurance Basics (NEW)

+ The Basics of Loan Structuring (NEW)

+ Focus on Credit and Liabilities (NEW)

+ The Basics of Analyzing Rental Income (NEW)

+ How Well Do You Know MPF Traditional Underwriting Guidelines?

+ How Well Do You Know MPF Xtra Underwriting Guidelines?

+ MPF Traditional Product New Requirements for Underwriting Borrowers

+ Reviewing Properties with Solar Panels

+ Construction to Permanent Loans

+ Underwriting Rural Properties

+ MPF Xtra Product Eligibility and Underwriting

ON DEMAND AND WEBINARS

DEFAULT SERVICING & REPORTING

+ MPF Xtra® Product SMDU™ Integration Overview

+ MPF Xtra Product: Default Servicing Additional Data Requests

+ eMAQCS®plus Default Management System: Exhibit B File Error Messaging Overview

+ eMAQCS®plus Default Management System: How to Submit Forms

+ eMAQCS®plus Default Management System: How to Upload Supplemental Documentation

+ Exhibit B File Overview and Upload Process

+ FHA Default Servicing Overview

+ Introduction to eMAQCS®plus

+ Default Reporting Overview and Troubleshooting

+ MPF® Government MBS Default Servicing Audit Findings and Reminders

+ MPF Traditional Product: Loss Mitigation Options Overview