



The response to all the following statements below should be “True.” DO NOT submit a reservation if one or more of the responses is “False “. Contact HCD if you are unsure of the correct response to a question.

**Non-occupying co-borrowers and non-occupying co-owners are prohibited.**

No non-occupying co-borrowers or non-occupying co-owners are associated with the first mortgage.

True \_\_\_\_ False \_\_\_\_

**Co-borrower:** Individual(s) included on the deed, mortgage/deed of trust and promissory note for a property in conjunction with another individual(s) and is liable for repayment of debt secure by the mortgage/deed of trust.

**Co-owner:** Individual(s) included on the deed and/or mortgage/deed of trust for a property in conjunction with another individual(s).

**All borrowers, co-borrowers and co-owners of the transaction are first-time homebuyers.**

All borrowers, co-borrowers and co-owners of the transaction are first-time homebuyers as defined by FHLBank Topeka who do not own and are not an investor in another residence. True \_\_\_\_ False \_\_\_\_

**First-time Homebuyer:** All borrowers, co-borrowers, and co-owners of the transaction who do not own and are not investors in another residence, and who wish to purchase a home that will be their primary residence. In addition, the homebuyer(s) must meet any one of the following criteria:

1. Have had no ownership in a residence during the prior three-year period ending on the date of purchase of the property;
2. Have only owned a residence not permanently affixed to a permanent foundation in accordance with applicable Regulations;
3. Has only owned a property that was not in compliance with State, local or model building codes and which cannot be brought into compliance for less than the cost of constructing a permanent structure; or
4. Is a household displaced as a result of a Federally Declared Disaster (as designated by FEMA) within 24 months of the reservation date.

The homebuyer will not receive cash back in excess of \$250.00 at closing. True \_\_\_\_ False \_\_\_\_

All individuals who currently, or will, occupy the residence will be disclosed as household members in the Income Calculation Workbook (ICW). True \_\_\_\_ False \_\_\_\_

The HSP subsidy will not be used for repayment of other debt as part of the home purchase. True \_\_\_\_ False \_\_\_\_

The HSP subsidy will not be used to pay for homebuyer education/counseling costs (if any) associated with this homebuyer that are paid by another funding source. True \_\_\_\_ False \_\_\_\_

The HSP subsidy will not be used to refinance an existing loan. True \_\_\_\_ False \_\_\_\_

The first mortgage loan will not close prior to a status of “Reservation Request Eligible.” True \_\_\_\_ False \_\_\_\_

The homebuyer name and property address identified at reservation will match the homebuyer name and property address for the disbursement request. True \_\_\_\_ False \_\_\_\_

All mortgage interest rates will be at or below the FHLBank maximum interest rate in effect as of the date of closing. True \_\_\_\_ False \_\_\_\_

The lender fees and discount points paid by the homebuyer for all mortgages will be at or below FHLBank’s maximum in effect as of the date of closing. True \_\_\_\_ False \_\_\_\_

Processing fees will not be charged by any entity for providing the HSP subsidy to a household. True \_\_\_\_ False \_\_\_\_