



Sponsor Experience Form

The AHP sponsor organization must show it is experienced and qualified to perform the responsibilities as committed to in the AHP application. The past five years of performance from the AHP sponsor will impact sponsor qualification ranking. The criteria used to establish sponsor qualifications includes calculating measures of program compliance including, but not limited to: de-obligations, modifications, exceptions, inclusion on the Punitive List, timely use of current/prior awards, and current number of projects (need for subsidy).

Use the space provided to complete the questions. Attach additional sheets if necessary.

Number of years in operation:

Total number of employees:

Average tenure of staff responsible for administration of the AHP subsidy:

List any prior names of the sponsor organization.

How will staff responsible for the administration of the proposed AHP project accomplish project start, semi-annual reporting, project completion reporting, and long-term monitoring (if required) as outlined in the AHP Implementation Plan?

Describe the sponsor's understanding of how to fulfill the scoring commitments selected in the application: Targeting, Underserved Communities/Populations, Promotion of Empowerment, and FHLBank Priorities.

Has the sponsor been subject to default, general partner default, disposition of or status of default, foreclosure, judgment, findings of non-compliance, or similar, for any housing development by any member of the development team? If yes, explain below:

If the sponsor has little or no experience with the development of affordable housing, explain what steps will be taken to ensure a successful project, including any outside expertise.

Rental applications: Proceed to page three.

Homebuyer/ownership applications: Proceed to page four.

RENTAL ONLY

If there is an excess in the construction budget and/or contingency, explain how the remaining funds will be utilized.
(Increasing the developer fee and/or reducing deferred developer fees or owner equity is generally not allowed.)

In previous developments, identify the cause of rent increases aside from annual renewals, including projections to project completion or during operation.

In previous developments, have there been delays in construction due to the sponsor's/developer's/general contractor's inability to fulfill their obligations? If so, describe the situation and how it was resolved.

HOMEBUYER/OWNERSHIP ONLY

How many units has the sponsor assisted with down-payment or rehabilitation assistance?

How many units has the sponsor assisted that require third-party monitoring?

Of those units, how many have received AHP funds?

Has the sponsor established a relationship with the FHLBank member to complete disbursements using a reimbursement process?

Is there a wait list with homebuyers/owners that would fulfill the commitments made in this application?

If no, explain how the sponsor will fund disbursements and then request reimbursement using AHP subsidy.

If no, explain what steps the sponsor will take to identify households that will fulfill the commitments made in this application.

Explain staff experience with down-payment assistance or working with contractors to perform rehabilitation.

Explain the process staff will use to submit disbursement requests no later than 90 days from the date of closing for purchase projects or within 90 days from the rehabilitation completion date for rehabilitation projects as required by the AHP Implementation Plan.