

SERVING COLORADO | KANSAS | NEBRASKA | OKLAHOMA

January 31, 2022

Re: Temporary Suspension of Affordable Housing Program (AHP) Household Income Limits for Rental Projects Housing Individuals/Households Displaced by the Colorado Wildfires and Straight-line winds (Disaster)

To Whom It May Concern:

On Jan. 31, 2022, the Federal Housing Finance Agency issued a Non-Objection Letter that allows vacant AHP-assisted rental units to be temporarily leased to households, regardless of income, who were displaced as a result of the disaster listed above.

This action allows rental project owners to temporarily assist individuals/households displaced by the disaster whose incomes may result in the project temporarily failing to meet the minimum statutory household income targeting requirements or the specific household income targeting commitments in the project's AHP application.

Should you decide to make vacant rental units temporarily available to displaced individuals/ households, the following conditions must be met:

- The displaced individual/household must have resided in a county designated on or after Dec.
 31, 2021, for Individual Assistance by the Federal Emergency Management Agency or other government designated areas as a result of the disaster;
- The project owner or project sponsor, as the case may be, must obtain written approval from FHLBank of the temporary suspension of household income limits for the project, which approval shall be within the sole discretion of FHLBank;
- 3. The time period for suspension of household income limits shall not extend beyond Feb. 28, 2023;
- 4. Project owners or project sponsors, as the case may be, must maintain and certify certain information, including the name and former address of each displaced individual/household, and a statement, signed under penalty of perjury by the displaced individual/head of household, that the individual/household requires temporary housing because of damage to the individual's/household's home in an eligible county;

- Project owners or project sponsors, as the case may be, must maintain documentation of the date the individual/household began temporary occupancy of the AHP unit and the date the occupancy ends;
- 6. Rents charged must not exceed the existing AHP rents for the units, except as permitted under other federal agency declarations for housing assistance for individuals/households displaced by the disaster; and
- 7. Existing AHP-eligible tenants may not be evicted or otherwise have their tenancy terminated because of efforts to provide temporary housing for displaced individuals/households.

This action is consistent with other federal emergency actions to provide needed housing for households whose homes were destroyed or who have had to be evacuated from areas affected by the disaster.